

United States Department of Agriculture National Agricultural Statistics Service



Minnesota Ag News - Price Report

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CORN PRICE UP WHILE SOYBEAN PRICE DOWN

Prices received by
Minnesota farmers for corn
for September averaged
\$3.90 per bushel, an
increase of \$0.48 from the
August price according to the
USDA, NASS, Minnesota
Field Office. Soybeans
were down \$0.27 to a
September price of \$9.60 per
bushel. The all wheat price
was up \$0.57 to a
September price of \$5.79 per
bushel.

The all hog price for September was \$62.50 per cwt., a decrease of \$0.80 from the August price. The all beef cattle price for September was \$89.90 per cwt., an increase of \$0.90 from the August price.

The all milk price for September, at \$17.20 per cwt., was up \$0.70 from August.

The preliminary U.S. All Farm Products Index of Prices Received by Farmers in September, at 150 percent, based on 1990-92=100, increased 5 points (3.4 percent) from August. The Crop Index is up 6 points (3.8 percent) and the Livestock Index increased 1 point (0.7 percent).

AVERAGE PRICES RECEIVED BY FARMERS

	U.S.	Minnesota		
Commodity And Unit	September	September	August	September
•	2010 1/	2009 2/	2010 2/	2010 1/
Barley, Feed & Malting, bu	3.54	3/	3/	3/
Beans, Dry Edible, All, cwt		29.00	31.50	27.50
Corn, bu		3.17	3.42	3.90
Hay, All Baled, ton		88.00	106.00	97.00
Alfalfa, Baled, ton		105.00	115.00	110.00
Other, Baled, ton		60.00	70.00	60.00
Oats, bu	2.16	1.59	2.05	1.95
Potatoes, cwt		8.35	9.10	3/
Soybeans, bu		9.54	9.87	9.60
Sunflowers, All, cwt	16.60	3/	16.60	3/
Wheat, All, bu	6.02	4.72	5.22	5.79
Calves, cwt		110.00	132.00	127.00
Cattle, All Beef, cwt 4/	94.40	73.50	89.00	89.90
Cows, cwt, 5/	56.60	47.60	61.80	61.10
Steers & Heifers, cwt		80.80	94.40	95.60
Milk Cows, head 6/			1,270.00	
Hogs, All, cwt	60.90	39.30	63.30	62.50
Barrows & Gilts, cwt	61.00	39.40	63.30	62.50
Sows, cwt		22.90	58.70	58.90
Lambs, cwt 7/		97.20	137.00	
Sheep, cwt 7/		31.80	52.00	
Milk, All, cwt	17.20	13.80	16.50	17.20

1/ Preliminary. 2/ Entire month data. 3/Price not published to avoid disclosure of individual firms. 4/ "cows" and "steers and heifers" combined. 5/ Beef cows and cull dairy cows sold for slaughter. 6/ Animals sold for dairy herd replacement only. Prices published in Jan., May., Jul., and Oct. 7/ Preliminary prices discontinued Jan. 1996.

U.S. INDEX SUMMARY (1990-92 = 100)

(1000 0 100)						
Item	August 2009	Sep 2009	August 2010	Sep 2010		
Prices Received	126	126	145	150		
Prices Paid (Interest, Taxes,						
Wage Rates)	177	176	182	183		
Parity Ratio 1/	71	72	80	82		
1/ Computed by dividing Prices Received Index by Prices Paid Index.						

U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

Commodities	Sep	August	Sep
Commodities	2009 2/	2010 2/	2010 1/
All Farm Products	126	145	150
Crops	142	*156	162
Meat Animals	103	128	129
Dairy Products	100	*128	132
Poultry & Eggs	129	149	149

^{*} Revised. 1/ Preliminary. 2/ Entire month data.